

# **Equity-Based Tuition Scale**

# A private education that you can afford!

A leader in private school accessibility, Independence Mission Schools (IMS) customizes each student's tuition to align with their family's resources and to ensure affordability. With our equitable, income-based tuition scale, we work to make sure that cost is not a barrier to enrolling your child in our schools.

Bottom line: Cost should never be a barrier for families who want their child to attend an IMS school.

# 2024-25 Equity-Based Tuition Scale for K - 8th Grade

Family Income	1 child attending  Annual / 10 Month  Cost	2 children attending  Annual / 10 Month  Cost	3 children attending  Annual / 10 Month  Cost	4 children attending  Annual / 10 Month  Cost	5 children attending  Annual / 10 Month  Cost
\$10,001 - \$20,000	\$1,750 / \$175	\$2.750 / \$275	\$3,600 / \$360	\$4,450 / \$445	\$5.300 / \$530
\$20,001 - \$30,000	\$1,970 / \$197	\$2,970 / \$297	\$3,820 / \$382	\$4,670 / \$467	\$5,520 / \$552
\$30,001 - \$40,000	\$2,300 / \$230	\$3.300 / \$330	\$4,150 / \$415	\$5,000 / \$500	\$5.850 / \$585
\$40,001 - \$50,000	\$2,750 / \$275	\$3.750 / \$375	\$4,600 / \$460	\$5,450 / \$545	\$6,300 / \$630
\$50,001 - \$65,000	\$3,200 / \$320	\$4,700 / \$470	\$6,150 / \$615	\$7,600 / \$760	\$9,050 / \$905
\$65,001 - \$80,000	\$3.450 / \$345	\$5,350 / \$535	\$7,250 / \$725	\$9,150 / \$915	\$11,050 / \$1,105
\$80,001 - \$95,000	\$3,750 / \$375	\$5,750 / \$575	\$7.750 / \$775	\$9.750 / \$975	\$11,750 / \$1,175
\$95,001 - \$110,000	\$4,200 / \$420	\$7,100 / \$710	\$10,100 / \$1,010	\$13,100 / \$1,310	\$16,100 / \$1,610
\$110,001 - \$130,000	\$4,400 / \$440	\$7,900 / \$790	\$11,400 / \$1,140	\$14,900 / \$1,490	\$18,400 / \$1,840
\$130,001 - \$150,000	\$4,600 / \$460	\$8,600 / \$860	\$12,600 / \$1,260	\$16,600 / \$1,660	\$20,600 / \$2,060
\$150,001 and above	\$4,800 / \$480	\$9.000 / \$900	\$13,200 / \$1,320	\$17,400 / \$1,740	\$21,600 / \$2,160
Without applying for financial aid in TADS	\$5,200 / \$520	\$10,400 / \$1,040	\$15,600 / \$1,560	\$20,800 / \$2,080	\$26,000 / \$2,600

Note: Pre-K 3 and 4 tuition costs \$4,495 and is NOT part of this scale. All K-8 families MUST apply for financial aid in TADS by required deadlines and complete CSF requirements where applicable to receive stated amounts.



### **Estimate Your Tuition!**

Scan the QR code to use our online tuition calculator. Enter two data points to estimate your tuition package for students enrolling in grades K through 8th.



# **Tuition Scale FAQ**

## Does IMS have a minimum tuition amount that families must pay?

All families must pay at least \$500 in tuition per year. In some cases, the rest of the tuition cost is covered by financial aid awards and scholarships.

# What does "Family Contribution" mean?

"Family Contribution" is the final tuition amount that you'll be obligated to pay for your child(ren)'s education. The total cost of educating an IMS student is much higher than what families are asked to pay. Thanks to the generosity of donors and PA tax credit programs, we can significantly discount the tuition we charge families.

## How do I determine my "Family Income" and calculate my estimated "Parent Contribution?"

To determine your family income, combine the total value of the items below and find the sum in the column that says "If Family Income is..."

- W2 income (will eventually need to be verified with your 2022 1040 Income Tax Return and/or all 2022 W2's)
- Social Security income (SS or SSDI)
- Social Security benefits
- Food stamps (SNAP)
- Cash assistance (TANF)
- Child support
- Pensions/annuity
- Other monthly/yearly income

## What happens if my "Family Income" changes throughout the year?

Because your "Family Contribution" is partly determined by your annual tax returns, mid-year changes to your overall family income will NOT impact your tuition obligation for the current year. However, when you re-enroll your child(ren) for the following school year, your "Family Contribution" may go up or down.

#### How often will I get charged for tuition?

Most tuition agreements are set up on a 10-month cycle, so you will be billed a regular amount once per month, for 10 months (from August-May). If you enroll a student after August, the total tuition will be billed in installments.

#### **Questions?**

If you have any questions, please call the school and ask to speak with the Enrollment Director or email us at <u>tuition@imsphila.org</u>. Visit imsphila.org/schools for more information.