

# Instead of Sending Your State Tax Dollars to Harrisburg, Use Them to Give the Gift of Catholic School Education

## THE EDUCATIONAL IMPROVEMENT TAX CREDIT

### Simple, Effective, Tax Friendly

Fueled by donors like you, the Educational Improvement Tax Credit (EITC) program gives children in and around Philadelphia access to a Catholic school education — regardless of household income.

In return, donors that commit to the EITC program receive a Pennsylvania state tax credit of up to 90%.

## EXAMPLE MATH

### The EITC in Action

Donor's Taxable Income: \$340,000

PA State Tax Liability: \$10,438

Federal Tax Liability: \$108,800

Yearly EITC Donation: \$10,000

**IMS Receives: \$10,000**

**PA State Tax Credit: \$9,000**

**Federal Tax Deduction: \$320**

**Approximate Out of Pocket Cost: \$680**

**“Everyone says they have no say in where their tax money goes. The Educational Improvement Tax Credit program is a fantastic opportunity to have a say and give the gift of a Catholic school education.”**



**Brian McElwee**

President, Valley Forge Investment Corporation  
IMS EITC participating donor since 2010

ONE, SOME, ALL

## You Direct Where Your Pennsylvania State Tax Dollars go to Work

By participating in the EITC program with IMS, you are supporting the most in need at all of our schools in and around Philadelphia including:

**St. Barnabas**

**SS. Cyril & Philomena**

**St. Frances Cabrini**

**St. Helena-Incarnation**

**Holy Cross**

**St. Malachy**

**St. Martin de Porres**

**St. Martin of Tours**

**Our Mother of Sorrows**

**St. Ignatius of Loyola**

**St. Raymond of Penafort**

**St. Rose of Lima**

**The DePaul Catholic School**

**St. Thomas Aquinas**

**St. Veronica**

### PROCESS

## Becoming an IMS EITC Donor is Simple

### STEP 1: Determine Your Pennsylvania Tax Liability

To estimate your PA State tax liability, check line 12 of your previous years' tax return.

### STEP 2: Make Your Contribution

The process is simple. Write your check to a tax credit granting organization, sign the LLC, and designate IMS as your recipient.

### STEP 2: Claim Your Tax Credit

You can receive up to a 90% tax credit!

### GET STARTED

## Give the Gift of Catholic School Education

To learn more about the EITC program, contact IMS Chief Advancement Officer, Erin Wooley, at [ewooley@imsphila.org](mailto:ewooley@imsphila.org) or visit [imsphila.org/eitc](https://imsphila.org/eitc).

