TAX CREDIT GIVING AT IMS: IMPACT MADE SIMPLE

Redirect your Pennsylvania state tax liability to scholarships through EITC or OSTC. Simple for you, life-changing for our students.

INDEPENDENCE MISSION SCHOOLS

5 SIMPLE STEPS TO MAKE AN IMPACT

JOIN
Enroll through one of IMS's partner organizations. Opportunities start at just $1,000.

DONATE
Make your contribution, designating to IMS or the IMS school of your choice.

TAKE CREDIT
Apply the 90% credit to your PA state taxes.

EXTRA CREDIT
Claim the remaining balance (10%) as a federal charitable deduction.

REPEAT
Renew your pledge each year for continued impact.

TURN YOUR TAX LIABILITY INTO SCHOLARSHIPS.

Tax credit giving allows you to redirect Pennsylvania taxes you already owe to support scholarships for IMS students.

Nearly 98% of IMS students receive a scholarship from tax credit gifts, with the average scholarship totaling approximately $6,000 per child.

Supporting IMS through EITC or OSTC is easy!

Through Pennsylvania's EITC and OSTC programs, individuals and businesses can receive a 90% state tax credit on every dollar contributed, meaning most of your donation is returned to you as a credit on your PA taxes. The chart below shows examples of how contributions translate into tax credits and your actual out-of-pocket cost.

SAMPLE TAX CREDIT GIVING DONATIONS

Donation to IMS *(through LLC partner)*	PA Tax Credit Reduction *(90% of contribution)*	Donor's Out-of-Pocket Cost
$20,000	$18,000	$2,000
$10,000	$9,000	$1,000
$5,000	$4,500	$500

Calculations are examples only. The portion of your contribution not covered by the PA tax credit (10%) can be claimed as a federal tax deduction, further lessening the out-of-pocket cost.

We are here to guide you! *For questions or to enroll in the program, please contact Brett Foley, Director of Tax Credit Giving, at bfoley@imsphila.org or 215-771-7038.*